

Innovation Programme for Greater Lincolnshire Funding Scheme 2016 – 2017

The University of Lincoln have an innovation funding programme available to support the recruitment of graduate positions. The funding is limited so please contact us to check availability.

This funding is part of a wider Innovation Programme, full details are available online:
www.lincsinnovation.co.uk

Company eligibility

- Company must be based within Lincolnshire, North Lincolnshire and North East Lincolnshire
- Company must be a registered SME, employing fewer than 250 persons and have an annual turnover not exceeding €50m
- Business/enterprise sector; those businesses that are ineligible are:
 - fishery and aquaculture sectors supported by EFF
 - primary production, processing and marketing of agricultural products, supported by EAFRD
 - coal, steel and shipbuilding sectors
 - the synthetic fibres sector
 - generalised (school age) education
 - banking and insurance companies
 - retail businesses
- Project for which the company is seeking support must be 'innovative'

Graduate eligibility:

- A recent graduate from any university, completing within the last 3 years
- Graduate should be a resident in Lincolnshire, North Lincolnshire and North East Lincolnshire

Role criteria

- The role duration must be from 3 months up to 6 months
- The role can be full time or part time

Salary payments

- Graduates must receive at least £1000 paid salary per month

Funding provided

- Sliding scale funding £1,500 for a 3 month role up to £3,000 for 6 months
- Company must match fund to provide required graduates salary
- The grant will be paid at the end of the internship, the company must provide payslips and bank statements to prove the graduate has received £1000 per month. Once received the grant will be paid from the university to the company

Process breakdown

- The company and project team complete the project enrolment form and company innovation diagnostic
- The company completes our online vacancy system with the advert

- The Careers team will check over the advert before making the vacancy 'live' online and add in our standard text relevant to internship roles.
- Role is advertised through the Careers and Employability service to relevant graduates
- Graduates apply directly to the employers and once a graduate is selected the employer establishes their own terms and conditions with the candidate
- Project team send contract and supplier forms for the company to complete and return
- At the end of the internship period, the company send payslips and bank statements and payment made to company by university
- Case studies form sent and collected, including evaluation and end of engagement

FAQ's

How do I advertise my role?

We have an online vacancy system where you can upload your role directly:

<http://employer.lincoln.prospects.ac.uk/>. Please contact the team initially to discuss your requirements to ensure we advertise the role in the best way possible for you, including targeting external advertising avenues.

Can I advertise a permanent position?

Yes, as long as the internship is at least the minimum duration of 3 months you can advertise a permanent role through the scheme.

Can I advertise a part time role?

Yes, the role can be full or part time, as long as the graduate salary is £1000 per month you can advertise a part time role through the scheme.

I have more than one position; can I receive more than one funding allocation?

No, you can only have one funding allocation. Please contact us as we have other funding streams which we could explore with you.

If I take the graduate on a permanent basis after the internship, can I receive more funding?

No, you can only receive one funding allocation for that specific graduate in that specific role which has been agreed at the outset.

Once I have chosen a graduate is there a lot of paper work to complete?

There are only a few steps in the process. You complete a short contract and you may then be required to complete a new supplier form to register on our Finance system.

Does the graduate receive the funding?

No, the money will be paid to you as the company/employer at the end of the internship once we receive payslips and bank statements to evidence the graduate salary payments.

If you have any other questions or queries, please do not hesitate to contact the team.

Contact

For more information, please contact:

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